

Weekly Publication of



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of India**

COTTON STATISTICS & NEWS

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Australian Delegates Visit CAI on 4th April 2025

A delegation from Australian Cotton Shippers Association (ACSA) comprising the ACSA Chair Mr. Cliff White, CEO Ms. Jules Willis, Mr. Shay Dhareula, Ecom Commodities, Mr. Joel Hatherell, Olam Agri and Mr. Theodore Immanuel, Director, Austrade visited the Cotton Association of India (CAI) on Friday, the 4th April 2025. The delegates had a very fruitful introductory meeting with the CAI Board of Directors and they were taken around the historic Cotton Exchange building, which is a 100-years old heritage structure.

The Seminar on Australian Cotton was held in CAI Conference Room which was attended by a large number of representatives from the Indian cotton trade and textile industry. Welcome address was delivered by CAI President, Shri Atul S. Ganatra. Thereafter, the ACSA Chair Mr. Cliff White made a very informative presentation on the Australian cotton scenario which was



followed by a one-hour Question-Answer session. The seminar concluded by thanks giving address by Addl. Vice-President, Mr. Vinay Kotak.

Later, in the evening, a Welcome reception for the visiting delegates was hosted by the CAI at the Cricket Club of India Ltd., where an MoU was executed between the CAI and ACSA envisaging mutual cooperation and to combine their efforts in the areas of exchanging ideas and information concerning cotton production, trade trends, global pricing, market outlook, etc. relevant to both countries and to strengthen trade and improve market access and reciprocal support in assisting dialogue supporting the interests of their cotton industries. The CAI President Mr. Atul S. Ganatra and Mr. Cliff White signed this MoU in the presence of a large number of dignitaries and representatives from the trade and industry who were present on the occasion.





(to be continued...)

USDINR Monthly Report: April 2025

Shri. Anil Kumar Bhansali, Head of Treasury, Finrex Treasury Advisors LLP, has a rich experience of Banking and Foreign Exchange for the past 36 years. He was a Chief Dealer with an associate bank of SBI.

After a highly volatile March, the USDINR is expected to trade within a broad range of 85.00-87.00 in April as the tables have turned, the uncertainty surrounding Trump's tariff policies and the lack of a firm stance on reciprocal tariffs coupled with weaker economic data from US front have contributed to the decline in the dollar index, providing relief to the rupee. India appears to be in a relatively safer position regarding tariffs, with rising crude prices having minimal impact on the currency pair as it remains within our comfortable level of \$65-85/bl. Additionally, strong inflows into the domestic market have positively shifted sentiment in both the equity and debt markets. If the tariffs do not proceed as planned, there is potential for appreciation in Asian currencies, with the rupee likely to benefit. RBI's shift in its policy approach, aimed at avoiding harsh US measures or the "currency manipulator" tag, further supports this outlook.

Key support lies at 85.40; below this level, the pair may drop to 85.00-84.80. While immediate resistance is at 85.85, a break above this level could lead to an upside move towards 86.50-87.00 levels.

Key Triggers:

✓ April 2- Market participants awaiting Trump's decision on the reciprocal tariffs and 25% on auto

EXPERT'S COLUMN



Shri. Anil Kumar Bhansali
Head of Treasury,
Finrex Treasury Advisors LLP

imports, while it is expected India may receive some exemptions as both the nations discussed a framework for BTA and India has agreed to reduce tariffs on selected US goods.

✓ **US Recession Fears-** The ongoing tariff uncertainty, combined with a batch of data that doesn't align with the economy's strong resilience, may impact the US. However, it's expected that the US may avoid a recession, with Trump describing it as a "transition period" to achieve his "Make America Great Again" (MAGA) agenda.

✓ **Brent Oil-** Brent oil prices were modestly up from \$69 to \$75/bl due to Middle East tensions and tighter supply caused by tariff jitters. Trump's threat to impose stricter sanctions on Russia, if a peace accord in Ukraine is not signed, may uplift the prices. Also, Venezuela and Iran tensions with US continued to keep prices higher.

✓ **FPI's Flows-** The FPI's have turned to be net buyers in the last six to seven consecutive session. It remains to be seen whether this is a genuine shift in sentiment or just an adjustment of flows. This will be closely monitored in April.

✓ **FX Reserves-** India's current FX reserves are sufficient to cover 10 months of imports. Although the RBI was absent during the rupee's rise. Its short position and the rupee's gains may prompt RBI to buy dollars to replenish its reserves.

(The views expressed in this column are of the author and not that of Cotton Association of India)

Indian Cotton Value Differences

Value Differences of Indian cotton arrived at the meeting of Value Difference Committee of Cotton Association of India held on 26th March 2025

(Figures in Rs./ Candy)

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
1	P/H/R ICS-101 (Staple length: Below 22mm) Micronaire : 5.0 – 7.0 (Grade : Fine) Trash – 4% Strength/GPT - 15	Superfine	+11000 (+16.38)	Fully Good	-2500 (-3.72)						
		Extra S. Fine	N.A.	Good	N.A.						
2	GUJ ICS-102 (Staple length: 22mm) Micronaire 4.0 - 6.0 (Grade : Fine) Trash – 13% Strength/GPT 20	Superfine	+500 (+0.74)	Fully Good	-500 (-0.74)	23	+800 (+1.19)	21	-800 (-1.19)		
		Extra S. Fine	+700 (+1.04)	Good	-700 (-1.04)						
3	M/M(P) ICS-104 (Staple length 23mm) Micronaire 4.5 - 7.0 (Grade : Fine) Trash – 4% Strength/GPT 22	Superfine	+500 (+0.74)	Fully Good	-500 (-0.74)	24	+1000 (+1.49)	22	-500 (-0.74)		
		Extra S. Fine	N.A.	Good	N.A.						
4	P/H/R (U) ICS-202 (SG) (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade: Fine) Trash – 4.5% Strength/GPT 26	Superfine	+500 (+0.74)	Fully Good	-500 (-0.74)	28	+600 (+0.89)	26	N.A.	(A) 3.0 - 3.2	N.A.
		Extra S. Fine	N.A.	Good	-800 (-1.19)					(B) 3.3 -3.4	-400 (-0.60)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point
5	P/H/R (U) ICS-105 (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade : Fine) Trash – 4% Strength/GPT 26	Superfine	+500 (+0.74)	Fully Good	-500 (-0.74)			26	N.A.	(A) 3.0 - 3.2	N.A.
		Extra S. Fine	N.A.	Good	-800 (-1.19)					(B) 3.3 -3.4	-400 (-0.60)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point
6	M/M(P) /SA/TL/G ICS-105 (Staple length 27mm) Micronaire 3.0 - 3.4 (Grade: Fine) Trash – 4% Strength/GPT 25	Superfine	+500 (+0.74)	Fully Good	-500 (-0.74)	28	+700 (+1.04)			2.7 - 2.9	N.A.
		Extra S. Fine	N.A.	Good	-800 (-1.19)						
7	M/M(P)/SA/TL ICS-105 (Staple length 27mm) Micronaire 3.5 - 4.9 (Grade:Fine) Trash – 3.5% Strength/GPT 26	Superfine	+500 (+0.74)	Fully Good	-500 (-0.74)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	N.A.	Good	-800 (-1.19)					(B) 3.3 -3.4	-400 (-0.60)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount		
8	P/H/R (U) ICS-105 (Staple length 28mm) Micronaire 3.5 - 4.9 (Grade:Fine) Trash - 4% Strength/GPT 27	Superfine	+500 (+0.74)	Fully Good	-500 (-0.74)	29	N.A.			(A) 3.0 - 3.2	N.A.
		Extra S. Fine	N.A.	Good	-800 (-1.19)					(B) 3.3 -3.4	-400 (-0.60)
										(C) 4.91-5.50	Rs.150 Per Candy Per Point
9	M/M(P) ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 27	Superfine	+500 (+0.74)	Fully Good	-500 (-0.74)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+800 (+1.19)	Good	-800 (-1.19)					(B) 3.3 -3.4	-800 (-1.19)
										(C) 3.5 - 3.6	-400 (-0.60)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
10	SA/TL/K ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 27	Superfine	+500 (+0.74)	Fully Good	-500 (-0.74)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+800 (+1.19)	Good	-800 (-1.19)					(B) 3.3 -3.4	-800 (-1.19)
										(C) 3.5 - 3.6	-400 (-0.60)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
11	GUJ ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3% Strength/GPT 27	Superfine	+500 (+0.74)	Fully Good	-500 (-0.74)			27	-500 (-0.74)	(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+800 (+1.19)	Good	-800 (-1.19)					(B) 3.3 -3.4	-800 (-1.19)
										(C) 3.5 - 3.6	-400 (-0.60)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
12	R (L) ICS-105 (Staple length 28mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 27	Superfine	+600 (+0.89)	Fully Good	-600 (-0.89)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	N.A.	Good	-800 (-1.19)					(B) 3.3 -3.4	-800 (-1.19)
										(C) 3.5 - 3.6	-400 (-0.60)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
13	R (L) ICS-105 (Staple length 29mm) Micronaire 3.7 - 4.9 (Grade:Fine) Trash - 3.5% Strength/GPT 28	Superfine	+600 (+0.89)	Fully Good	-600 (-0.89)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	N.A.	Good	-800 (-1.19)					(B) 3.3 -3.4	-800 (-1.19)
										(C) 3.5 - 3.6	-400 (-0.60)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
14	M/M(P) ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3.5% Strength/GPT 28	Superfine	+600 (+0.89)	Fully Good	-600 (-0.89)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+800 (+1.19)	Good	-800 (-1.19)					(B) 3.3 -3.4	-800 (-1.19)
										(C) 3.5 – 3.6	-400 (-0.60)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
15	SA/TL/K ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 28	Superfine	+600 (+0.89)	Fully Good	-600 (-0.89)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+800 (+1.19)	Good	-800 (-1.19)					(B) 3.3 -3.4	-800 (-1.19)
										(C) 3.5 – 3.6	-400 (-0.60)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
16	GUJ ICS-105 (Staple length 29mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 28	Superfine	+600 (+0.89)	Fully Good	-600 (-0.89)	30	+1000 (+1.49)			(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+800 (+1.19)	Good	-800 (-1.19)					(B) 3.3 -3.4	-800 (-1.19)
										(C) 3.5 – 3.6	-400 (-0.60)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
17	M/M(P) ICS-105 (Staple length 30mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 29	Superfine	+600 (+0.89)	Fully Good	-600 (-0.89)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+800 (+1.19)	Good	-800 (-1.19)					(B) 3.3 -3.4	-800 (-1.19)
										(C) 3.5 – 3.6	-400 (-0.60)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
18	SA/TL/K/O ICS-105 (Staple length 30mm) Micronaire 3.7 – 4.9 (Grade:Fine) Trash – 3% Strength/GPT 29	Superfine	+600 (+0.89)	Fully Good	-600 (-0.89)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+800 (+1.19)	Good	-800 (-1.19)					(B) 3.3 -3.4	-800 (-1.19)
										(C) 3.5 – 3.6	-400 (-0.60)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
19	M/M(P) ICS-105 (Staple length 31mm) Micronaire 3.7 – 4.9 (Grade : Fine) Trash – 3% Strength/GPT 30	Superfine	+700 (+1.04)	Fully Good	-800 (-1.19)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+900 (+1.34)	Good	-1100 (-1.64)					(B) 3.3 -3.4	-800 (-1.19)
										(C) 3.5 – 3.6	-400 (-0.60)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point

Sr. No.	Parameters	Grade				Staple				Micronaire	
		Premium		Discounts		Premium		Discounts			
		Grade	Premium Amount	Grade	Discount Amount	Staple	Premium Amount	Staple	Discount Amount	Micronaire	Discount
20	SA/TL/K/TN/O ICS-105 (Staple length 31mm) Micronaire 3.7 – 4.9 (Grade : Fine) Trash – 3% Strength/GPT 30	Superfine	+700 (+1.04)	Fully Good	-800 (-1.19)					(A) 3.0 - 3.2	N.A.
		Extra S. Fine	+900 (+1.34)	Good	-1100 (-1.64)					(B) 3.3 -3.4	-800 (-1.19)
										(C) 3.5 – 3.6	-400 (-0.60)
										(D) 4.91-5.50	Rs.150 Per Candy Per Point
21	SA/TL/K/TN/O ICS-106 (Staple length 32mm) Micronaire 3.5 - 4.9 (Grade : Fine) Trash – 3% Strength/GPT 31	Superfine	N.A.	Fully Good	N.A.			31	N.A.	(A) 3.0 - 3.2	N.A.
		Extra S. Fine	N.A.	Good	N.A.					(B) 3.3 -3.4	N.A.
										(C) 3.5 – 3.6	N.A.
										(D) 4.91-5.50	N.A.
22	M/M(P) ICS-107 (Staple length 34mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 4% Strength/GPT 33	Superfine	+1000 (+1.49)	Fully Good	-1000 (-1.49)	35	+2500 (+3.72)	33	-5500 (-8.19)	2.5 - 2.7	-800 (-1.19)
		Extra S. Fine	+1500 (+2.23)	Good	-1500 (-2.23)	36	+4000 (+5.96)				
23	K/TN ICS-107 (Staple length 34mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 3.5% Strength/GPT 34	Superfine	+1500 (+2.23)	Fully Good	-1000 (-1.49)	35	+2500 (+3.72)	33	-5500 (-8.19)	2.5 - 2.7	-800 (-1.19)
		Extra S. Fine	+2000 (+2.98)	Good	-1500 (-2.23)	36	+4500 (+6.70)				
24	M/M(P) ICS-107 (Staple length 35mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 4% Strength/GPT 35	Superfine	+1000 (+1.49)	Fully Good	-1000 (-1.49)	36	+1500 (+2.23)	34	-2500 (-3.72)	2.5 - 2.7	-800 (-1.19)
		Extra S. Fine	+1500 (+2.23)	Good	-1500 (-2.23)						
25	K/TN ICS-107 (Staple length 35mm) Micronaire 2.8 - 3.7 (Grade : Fine) Trash – 3.5% Strength/GPT 35	Superfine	+1000 (+1.49)	Fully Good	-1000 (-1.49)	36	+2000 (+2.98)	34	-2500 (-3.72)	2.5 - 2.7	-800 (-1.19)
		Extra S. Fine	+1500 (+2.23)	Good	-1500 (-2.23)						

Conversion factor – 671.57 based on the RBI closing exchange rate of 1 US \$ = Rs.85.66 prevailing on 26th March 2025.

Figures in bracket denotes value difference in Cents per Lb.

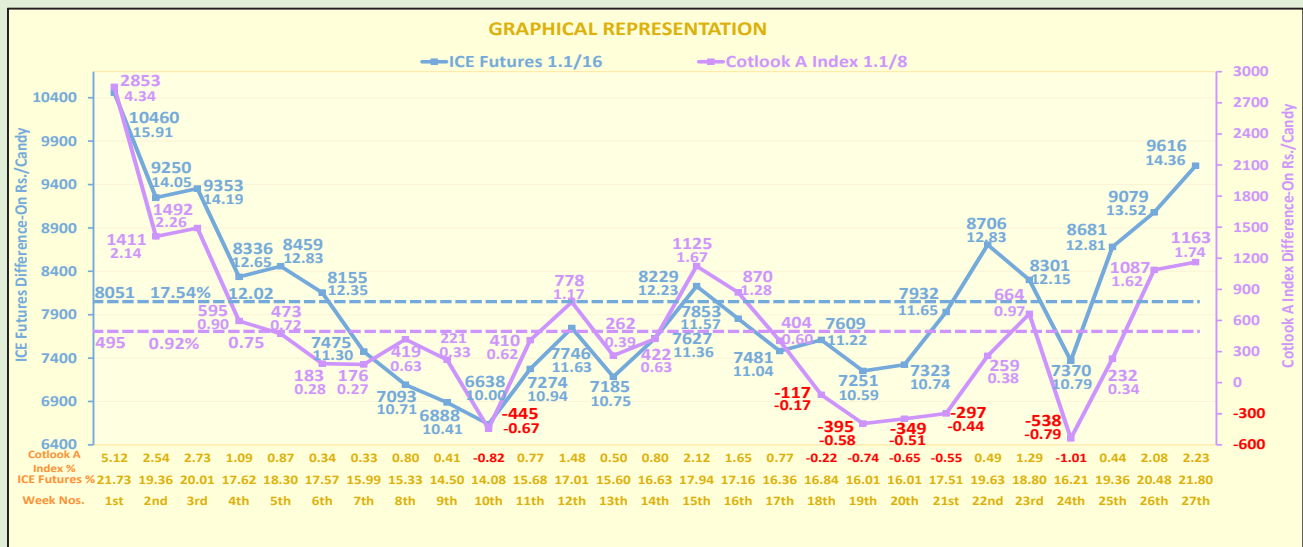
Note :

- (1) These Value Differences are applicable to domestic trade.
- (2) The above differences are merely indicative in nature. Cotton Association of India gives no warranty as to the accuracy or completeness of information contained herein and accepts no legal responsibility howsoever arising in relation to such information.
- (3) Premium and Discount mentioned in Indian Rupees above will remain constant for one month whereas the same mentioned in Cents per Lb. will vary as per the exchange rate fixed by the Reserve Bank of India.

The next meeting of CAI Value Difference Committee will be held on Wednesday the 30th April 2025 at 16.00 Hrs.

Basis Comparison of ICS 105 with ICE Futures and Cotlook A Index – 5th April 2025

SEASON 2024-2025											
Comparison M/M(P) ICS-105, Grade Fine, Staple 29mm, Mic. 3.7-4.9, Trash 3.5%, Str./GPT 28 with ICE Futures & Cotlook A Index											
Date 2024/2025	1 US \$ = ₹	*CAI Rates ₹/c.	Indian Cotton in USc/lb.	ICE Settlement Futures 1.1/16 May.'25 USc/lb.	Difference-ON/OFF ICE Futures		%	Cotlook A Index M-1.1/8	Difference-ON/OFF Cotlook A Index		%
					USc/lb.	₹/c			USc/lb.	₹/c	
A	B	C	D	E	F	G	H	I	J	K	L
Cotton Year Week No-27 th											
31 st Mar	85.47	53700	80.14	66.83	13.31	8919	19.92	78.90	1.24	831	1.57
01 st Apr	85.47	53700	80.14	68.25	11.89	7967	17.42	78.85	1.29	864	1.64
02 nd Apr	85.51	54000	80.55	67.80	12.75	8548	18.81	80.10	0.45	302	0.56
03 rd Apr	85.44	54200	80.91	64.80	16.11	10791	24.86	79.60	1.31	878	1.65
04 th Apr	85.24	54200	81.10	63.36	17.74	11855	28.00	76.70	4.40	2940	5.74
Weekly Avg.	85.43	53960	80.57	66.21	14.36	9616	21.80	78.83	1.74	1163	2.23
Weekly Averages											
Wk No-26th(24.03.25-28.03.25)	85.68	53440	79.56	66.04	13.52	9079	20.48	77.94	1.62	1087	2.08
Wk No-25th(17.03.25-21.03.25)	86.43	53560	79.04	66.23	12.81	8681	19.36	78.70	0.34	232	0.44
Wk No-24th(10.03.25-14.03.25)	87.16	52860	77.36	66.58	10.79	7370	16.21	78.15	-0.79	-538	-1.01
Wk No-23rd(03.03.25-07.03.25)	87.12	52520	76.89	64.74	12.15	8301	18.80	75.92	0.97	664	1.29
Wk No-22nd(24.02.25-28.02.25)	86.57	53080	78.21	65.38 Mar.'25	12.83	8706	19.63	77.83	0.38	259	0.49
Wk No-21st(17.02.25-21.02.25)	86.83	53260	78.23	66.58 Mar.'25	11.65	7932	17.51	78.67	-0.44	-297	-0.55
Wk No-20th(10.02.25-14.02.25)	86.99	53060	77.81	67.07 Mar.'25	10.74	7323	16.01	78.32	-0.51	-349	-0.65
Wk No-19th(03.02.25-07.02.25)	87.35	52540	76.72	66.14 Mar.'25	10.59	7251	16.01	77.30	-0.58	-395	-0.74
Wk No-18th(27.01.25-31.01.25)	86.53	52800	77.83	66.61 Mar.'25	11.22	7609	16.84	78.00	-0.17	-117	-0.22
Wk No-17th(20.01.25-24.01.25)	86.43	53220	78.54	67.50 Mar.'25	11.04	7481	16.36	77.94	0.60	404	0.77
Wk No-16th(13.01.25-17.01.25)	86.55	53620	79.02	67.45 Mar.'25	11.57	7853	17.16	77.74	1.28	870	1.65
Wk No-15th(06.01.25-10.01.25)	85.85	54120	80.41	68.19 Mar.'25	12.23	8229	17.94	78.74	1.67	1125	2.12
Wk No-14th(30.12.24-03.01.25)	85.67	53500	79.66	68.30 Mar.'25	11.36	7627	16.63	79.03	0.63	422	0.80
Wk No-13th(23.12.24-27.12.24)	85.27	53260	79.67	68.92 Mar.'25	10.75	7185	15.60	79.28	0.39	262	0.50
Wk No-12th(16.12.24-20.12.24)	84.96	53280	79.99	68.36 Mar.'25	11.63	7746	17.01	78.82	1.17	778	1.48
Wk No-11th(09.12.24-13.12.24)	84.82	53680	80.73	69.79 Mar.'25	10.94	7274	15.68	80.11	0.62	410	0.77
Wk No-10th(02.12.24-06.12.24)	84.71	53820	81.04	71.04 Mar.'25	10.00	6638	14.08	81.71	-0.67	-445	-0.82
Wk No-09th(25.11.24-29.11.24)	84.41	54380	82.17	71.77 Mar.'25	10.41	6888	14.50	81.84	0.33	221	0.41
Wk No-08th(18.11.24-22.11.24)	84.44	53400	80.66	69.95 Mar.'25	10.71	7093	15.33	80.03	0.63	419	0.80
Wk No-07th(11.11.24-15.11.24)	84.40	54300	82.07	70.77 Mar.'25	11.30	7475	15.99	81.80	0.27	176	0.33
Wk No-06th(04.11.24-08.11.24)	84.24	54600	82.67	70.32 Dec.'24	12.35	8155	17.57	82.39	0.28	183	0.34
Wk No-05th(28.10.24-01.11.24)	84.08	54680	82.95	70.12 Dec.'24	12.83	8459	18.30	82.23	0.72	473	0.87
Wk No-04th(21.10.24-25.10.24)	84.07	55660	84.44	71.80 Dec.'24	12.65	8336	17.62	83.54	0.90	595	1.09
Wk No-03rd(14.10.24-18.10.24)	84.06	56100	85.12	70.93 Dec.'24	14.19	9353	20.01	82.86	2.26	1492	2.73
Wk No-02nd(07.10.24-11.10.24)	83.98	57040	86.63	72.58 Dec.'24	14.05	9250	19.36	84.49	2.14	1411	2.54
Wk No-01st(30.09.24-04.10.24)	83.86	58600	89.13	73.22 Dec.'24	15.91	10460	21.73	84.79	4.34	2853	5.12
Total Avg.	85.48	54013	80.63	68.61	12.02	8051	17.54	79.89	0.75	495	0.92



UPCOUNTRY SPOT RATES								(Rs./Qtl)					
Standard Descriptions with Basic Grade & Staple in Millimeters based on Upper Half Mean Length As per CAI By-laws								Spot Rate (Upcountry) 2024-25 Crop March - April 2025					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Gravimetric Trash	Strength /GPT	31st	1st	2nd	3rd	4th	5th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0 – 7.0	4%	15	12766 (45400)	12766 (45400)	12766 (45400)	12766 (45400)	12626 (44900)	12626 (44900)
2	GUJ	ICS-102	Fine	22mm	4.0 – 6.0	13%	20	10264 (36500)	10264 (36500)	10348 (36800)	10264 (36500)	10179 (36200)	10179 (36200)
3	M/M (P)	ICS-104	Fine	23mm	4.5 – 7.0	4%	22	14060 (50000)	14060 (50000)	14144 (50300)	14144 (50300)	14144 (50300)	14144 (50300)
4	P/H/R (U)	ICS-202 (SG)	Fine	27mm	3.5 – 4.9	4.5%	26	14622 (52000)	14622 (52000)	14707 (52300)	14650 (52100)	14510 (51600)	14510 (51600)
5	P/H/R(U)	ICS-105	Fine	27mm	3.5 – 4.9	4%	26	14819 (52700)	14819 (52700)	14904 (53000)	14847 (52800)	14707 (52300)	14707 (52300)
6	M/M(P)/ SA/TL/G	ICS-105	Fine	27mm	3.0 – 3.4	4%	25	13216 (47000)	13216 (47000)	13301 (47300)	13301 (47300)	13301 (47300)	13216 (47000)
7	M/M(P)/ SA/TL	ICS-105	Fine	27mm	3.5 – 4.9	3.5%	26	14313 (50900)	14313 (50900)	14369 (51100)	14369 (51100)	14369 (51100)	14285 (50800)
8	P/H/R(U)	ICS-105	Fine	28mm	3.5 – 4.9	4%	27	14988 (53300)	14988 (53300)	15100 (53700)	15072 (53600)	15016 (53400)	15016 (53400)
9	M/M(P)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14819 (52700)	14819 (52700)	14875 (52900)	14932 (53100)	14932 (53100)	14932 (53100)
10	SA/TL/K	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14847 (52800)	14847 (52800)	14875 (52900)	14932 (53100)	14932 (53100)	14932 (53100)
11	GUJ	ICS-105	Fine	28mm	3.7 – 4.9	3%	27	14847 (52800)	14847 (52800)	14904 (53000)	14904 (53000)	14847 (52800)	14847 (52800)
12	R(L)	ICS-105	Fine	28mm	3.7 – 4.9	3.5%	27	14960 (53200)	14960 (53200)	15072 (53600)	15072 (53600)	15072 (53600)	15072 (53600)
13	R(L)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	15100 (53700)	15100 (53700)	15185 (54000)	15185 (54000)	15185 (54000)	15185 (54000)
14	M/M(P)	ICS-105	Fine	29mm	3.7 – 4.9	3.5%	28	15100 (53700)	15100 (53700)	15185 (54000)	15241 (54200)	15241 (54200)	15241 (54200)
15	SA/TL/K	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	15129 (53800)	15129 (53800)	15213 (54100)	15241 (54200)	15185 (54000)	15185 (54000)
16	GUJ	ICS-105	Fine	29mm	3.7 – 4.9	3%	28	15129 (53800)	15129 (53800)	15185 (54000)	15185 (54000)	15129 (53800)	15129 (53800)
17	M/M(P)	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	15466 (55000)	15466 (55000)	15550 (55300)	15578 (55400)	15550 (55300)	15550 (55300)
18	SA/TL/K/O	ICS-105	Fine	30mm	3.7 – 4.9	3%	29	15494 (55100)	15494 (55100)	15550 (55300)	15578 (55400)	15550 (55300)	15550 (55300)
19	M/M(P)	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	15803 (56200)	15803 (56200)	15860 (56400)	15888 (56500)	15860 (56400)	15832 (56300)
20	SA/TL/K/ TN/O	ICS-105	Fine	31mm	3.7 – 4.9	3%	30	15803 (56200)	15803 (56200)	15860 (56400)	15888 (56500)	15832 (56300)	15832 (56300)
21	SA/TL/K / TN/O	ICS-106	Fine	32mm	3.5 – 4.9	3%	31	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.
22	M/M(P)	ICS-107	Fine	34mm	2.8 - 3.7	4%	33	20668 (73500)	20668 (73500)	20668 (73500)	20668 (73500)	20668 (73500)	20668 (73500)
23	K/TN	ICS-107	Fine	34mm	2.8 - 3.7	3.5%	34	22074 (78500)	22074 (78500)	22074 (78500)	22074 (78500)	22074 (78500)	22074 (78500)
24	M/M(P)	ICS-107	Fine	35mm	2.8 - 3.7	4%	35	21512 (76500)	21512 (76500)	21512 (76500)	21512 (76500)	21512 (76500)	21512 (76500)
25	K/TN	ICS-107	Fine	35mm	2.8 - 3.7	3.5%	35	22918 (81500)	22918 (81500)	22918 (81500)	22918 (81500)	22918 (81500)	22918 (81500)

Note: (Figures in bracket indicate prices in Rs./Candy)