

Weekly Publication of



**Cotton
Association
of India**

COTTON STATISTICS & NEWS

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CAI Hosts Cotton India 2019 International Conference in Mumbai 6th to 8th March, 2019



Registration began at 5pm on 6th March and continued the next morning as well.



Lighting of the lamp - a traditional beginning to the International conference.



Dignitaries on the dias stand up for the National Anthem.



Suvir Ratna is presented to the dignitaries on the dias.



Welcome Address by Atul S. Ganatra, President, Cotton Association Of India on 7th March 2019



Good morning friends,

Respected and valuable Dignitaries on the Dais, Speakers and Delegates from India and all over the world, Friends from Media, Ladies and Gentlemen, It is a proud privilege and great honour for me to extend a warm welcome to each one of you to this fourth COTTON INDIA international conference being held in Mumbai, the financial capital of India.

In 2014, Cotton Association of India resumed the practice of organizing international conferences on the subject of cotton in India after a long gap of about eight years with the sole objective of providing a platform to the world cotton community to discuss the critical cotton related issues specific to the entire Indian sub-continent on yearly basis. I am glad to inform, our CAI Board has now decided to organize such international conferences once in every two years in the month of March which, according to us, is the most convenient month to visit India. We have therefore decided to take this slot but will avoid the years in which Bremen conferences are scheduled.

Last year we have organized 2 successful domestic conferences in Mumbai and Aurangabad where around 1000 cotton trade people had attended the conference from all India. Looking at the great response by the trade we have decided to organize our next domestic conference of this year somewhere around the month of October 2019. This conference will be out of Mumbai in one of the cotton growing state. The date will be announced once it is finalized.

I also convey our sincere thanks to all delegates from all India and abroad who have accepted our invitation and taken the trouble of travelling long distances to be with us today. I am indeed pleased and humbled by the fact that over 400 plus delegates from all parts of India and 15 other countries of the world are present here today to attend this CAI organized International Conference.

Cotton sector in India is witnessing rapid changes. As you all know, Indian cotton has excellent inborn values. The Government of India is keen on building upon the inherent qualities of Indian cotton by creating awareness amongst farmers and ginners about the necessity of harvesting clean and better cotton to fetch maximum price for their produce. Bureau of Indian Standards is in the process of revising and implementing a new standard namely IS: 12171 to increase quality consciousness improve bale packaging and specify quality parameters on the bales. Also testing each lot and displaying quality parameters on the respective cotton bales will be compulsory for ginners. CAI has offered to the government its network of 13 laboratories across all major cotton producing states of the country to provide HVI test results of each lot within 48 hours and also to issue certificates of manual classing. CAI has started the process of upgrading its existing infrastructure and if need arises, CAI will set up more cotton testing laboratories in coming years. To give more reliability to the testing operations at CAI laboratories, we have started the process of getting NABL accreditation.

The Government is actively considering the long-standing demand of the Indian cotton sector to re-commence the Technology Mission on Cotton. This will not only cater to the needs of modernizing the infrastructure available at various Ginning and Pressing factories and result in the processing of better and clean cotton to increase the productivity of cotton in India.



Our Association has been in fore-front to develop cotton for the better yield and for better varieties in India. Our association was appointed by government in all India cotton body on Indian centre commission in 1924 onwards. Cotton Association of India has completed 99 years working for the betterment of the trade and next year in 2020 we are going to complete 100 years.

Although India is the largest producer of cotton in the world, productivity of cotton in India is the lowest in the world and far below the world cotton average productivity mark. Cotton production in India is on the decline. Cotton production which was over 40 million bales only a few years ago has gone down drastically and it is now hovering at around 33 million bales. India has the highest acreage under cotton in the world but there is hardly any scope now to further increase the acreage under cotton. Therefore, the only way to increase production of cotton in India is by improving the productivity level. Well aware of the situation, the Government is actively providing constant policy support to address key focus areas like creating more irrigation facilities to reduce over-dependence on rains and increasing the income of farmers.

Actually in India this year sowing of cotton has taken place in 123 lakh hectares but our yield per hectare is around 450 to 470 kilo lint only. Due to higher increase in MSP of other crops increasing area of sowing in cotton is now not possible. The problems we are facing to increase the yield of cotton in India is our 75% of area is non-irrigated and for this 75% area we are 100% dependent on good timely rains but unfortunately in the last 3 years we are not having good timely rains due to global warming.

To increase the yield we have to educate our farmers. For that apart from government agencies our association is also very active in this work. In the year 1987 our association has founded COTAAP Research Foundation and in last 5 years CAI has funded around 150 lakh rupees to COTAAP to do farmers work. As on today, from CAI our 4 Ex-presidents and 3 directors are on the COTAAP Board.

As on today, CAI is very worried about Indian cotton crop, reducing year on year so the CAI board has decided to open 1 more training centre for the farmers. To train more and more farmers, this year CAI board has decided to open a farmers training school in our CAI headquarters, Cotton Green building itself and for this training centre CAI has allocated 2 big offices and sanctioned a budget of 125 lakh rupees to be spent in coming 5 years for the farmers training.



At present in India we have very less hedging facility available. To increase the hedging facility CAI has tied up with world's 2nd largest stock exchange and India's number 1 stock exchange i.e. Bombay Stock Exchange to start commodity cotton futures. Through this BSE platform there will be huge hedging facilities available to the trade in the near future.

In order to establish business relations and to improve the ease of doing cotton business with various countries, CAI has entered into MOUs with various international bodies like International Cotton Association Ltd. (ICA), China Cotton Association (CCA), extra. During this Conference, CAI will be renewing its existing MOU with ICA and it will also endeavor to enter into a fresh MOU with Bangladesh Cotton Association and the Bangladesh Textile Mills Association to increase cooperation with them and promote communication between the cotton industries of various countries.

Today we are launching an App called 'CAI Trader Mobile App' for the benefit of the cotton community in India. In keeping with the theme of the conference, 'Global Opportunities and Challenges in Cotton', we have brought to you interesting panel discussions and we have invited some of the best Indian and International Speakers who are actually shining stars of the cotton world. I once again, warmly welcome and whole-heartedly thank each one of our sponsors, exhibitors, advertisers, writers, event committee and CAI staff who have very kindly contributed their support for the success of this International Conference. I once again extend a warm welcome to you all.

Thank you, Thank you very much



Keynote Address by Dr. Ajit Ranade, Group Executive President and Chief Economist, Aditya Birla Group.



Dr. P. Alli Rani, Chairman-cum-Managing Director, Cotton Corporation of India, addresses the gathering.



Ashish Kumar Chauhan, Managing Director and CEO, Bombay Stock Exchange (BSE), addresses the gathering.

Felicitations



Atul S. Ganatra, President CAI, presents Platinum Sponsor citation to Sameer Patil, Head Business Development, BSE and Ashish Kumar Chauhan, MD & CEO, BSE.



Atul S. Ganatra, President CAI, presents Gold Sponsor citation to Dheeraj Kheitan, Managing Director, Sri Salasar Balaji Agrotech Pvt. Ltd.



Atul S. Ganatra, President CAI, presents Gold Sponsor citation to Gopal Agrawal, Managing Director, Riddhi Siddhi Cotex.



Atul S. Ganatra, President CAI, presents Gold Sponsor citation to Munjal Dalal, Managing Director, Gujarat Cotton Corporation.



Atul S. Ganatra, President CAI, presents Gold Sponsor citation to Sanchit Rajpal, Joint Managing Director, Manjeet Cotton Pvt. Ltd.



Atul S. Ganatra, President CAI, presents Gold Sponsor citation to Vinay Kotak, Executive Director, Kotak Commodity Services Pvt. Ltd.



Atul S. Ganatra, President CAI, presents Silver Sponsor citation to Shailesh Patil, India Business Head for cotton, COFCO International.



Atul S. Ganatra, President CAI, presents Silver Sponsor citation to Vipul Ghodasara, Managing Director, Glossy Cotex.



Atul S. Ganatra, President CAI, presents Silver Sponsor citation to Vijay Shah on behalf of Ashish Jhamb, Nahar Spinning Mills Ltd.



Atul S. Ganatra, President CAI, presents Silver Sponsor citation to Kushal Patel, Managing Director, Axita Cotton Ltd.



Atul S. Ganatra, President CAI, presents Silver Sponsor citation to Naresh Patel, Partner, Uday Cotton Industries.



Atul S. Ganatra, President CAI and Bhupendra Singh Rajpal, Vice President CAI, present Silver Sponsor citation to Sunil Jaiswal, Proprietor, Deveshkumar Brijeshkumar.



Atul S. Ganatra, President CAI and Bhupendra Singh Rajpal, Vice President CAI, present Silver Sponsor citation to Pathik Patel, Managing Director, Basil Commodities Pvt. Ltd.



Atul S. Ganatra, President CAI and Bhupendra Singh Rajpal, Vice President CAI, present Silver Sponsor citation to Ritesh Agrawal, Managing Director, Wisdom Cotton.

Launch of CAI Trader Mobile App



Atul S. Ganatra, President CAI launches CAI Trader Mobile App.



Mayank Sekhsaria and Tanmay Mirani, the brains behind the App, with Atul S. Ganatra, President CAI.



Dignitaries on the dais (l to r) Dr. P. Alli Rani, Chairman-cum-Managing Director, Cotton Corporation of India; Bhupendra Singh Rajpal, Vice President CAI; Bill Ballenden, President, International Cotton Association; Atul S. Ganatra, President CAI; Ashishkumar Chauhan, MD and CEO, Bombay Stock Exchange; Vinay Kotak, Additional Vice President, CAI; Kai Hughes, Executive Director, International Cotton Advisory Committee and Dr. Christian Schindler, Director General, International Textile Manufacturers Federation.

Business Session I

Global Opportunities and Challenges for Indian Cotton



Mohit Shah, Past President International Cotton Association and Director, Gill & Company Pvt. Ltd.



Atul S. Ganatra, President CAI, presents Suvin Ratna to Mohit Shah.



Atul S. Ganatra, President CAI, presents the Indian Cotton Crop Estimates and latest Balance Sheet of 2018-19.



Business Session II

New Markets for Cotton



Dr. Seshadri Ramkumar, Professor, Nonwovens & Advanced Materials Laboratory, Texas Tech University, USA.



Atul S. Ganatra, President CAI, presents Suvin Ratna to Dr. Seshadri Ramkumar.



Business Session III

Panel Discussion on Outlook on Cotton and Manmade Fibres chaired by Prem Malik



Prem Malik, Past President, Confederation of Indian Textile Industry and Vice President NSL Textile Ltd.



I.J.Dhuria, Director (Materials) Vardhman Textiles Ltd.



B.K. Patodia, Chairman & Managing Director, GTN Textiles Ltd.



S. K. Gupta, Director & Group Advisor, Raymond Ltd.



R. K. Rewari, Managing Director, Morarjee Textiles Ltd.



Shyam Makharia, Hon. Treasurer, CAI and Partner Shykam Exim.



Manish Daga, Director CAI.



Ranvir Vij, Vice President, Indo Rama Synthetics India Ltd.



The panellists with Atul S. Ganatra, President CAI.

Signing of MOU between CAI and ICA



Atul S. Ganatra, President CAI and Bill Ballenden, President, International Cotton Association sign the MOU in the presence of Amrendra Singh, Secretary CAI and Bill Kingdon, Managing Director, ICA.



Business Session IV

Safe Trading
in a Volatile World:
ICA Insight



Bill Ballenden, President, International Cotton Association.

Business Session V

A Merchant's Outlook on Indian Cotton



Carl Peltzer, Commercial Manager and Director, Cargill Cotton.



Q & A session



Atul S. Ganatra, President CAI, presents Suvin Ratna to Carl Peltzer.

Business Session VI

Perspective: Bangladesh Textile and Cotton



Shafiqul Islam Sarker, Director, International Cotton Association, Bangladesh Textile Mills Association and Managing Director, Purbani Group.



Atul S. Ganatra, President CAI, presents Suvin Ratna to Shafiqul Islam Sarker.

Business Session VII

Global Challenges and
Solutions in Cotton



Kai Hughes, Executive Director, International Cotton Advisory Committee.

Business Session VIII

Panel Discussion on Contract Sanctity chaired by Peter Wakefield.



Peter Wakefield, Past President, International Cotton Association and Managing Director, Wakefield Inspection Services Shanghai Ltd.



Nayan Mirani, Director, CAI.



Mahesh Sharda, President, Indian Cotton Association Ltd.



Bill Kingdon, Managing Director, ICA.



Mehdi Ali, President, Bangladesh Cotton Association.



Paul Doran, Cotton Trader, RCMA Group.



Sharad Kumar Saraf, Managing Director, Technocraft Industries (India) Ltd.



Gopal Agrawal, Director, CAI.



Sunil Patwari, Managing Director, Nagreeka Exports Ltd.



Q & A session



The panellists with Atul S. Ganatra, President CAI.



Vinay Kotak, Additional Vice President CAI, makes an announcement regarding the live opinion poll to be held the next day...

UPCOUNTRY SPOT RATES (Rs./Qtl)												
Standard Descriptions with Basic Grade & Staple in Millimetres based on Upper Half Mean Length [By law 66 (A) (a) (4)]							Spot Rate (Uppcountry) 2018-19 Crop March 2019					
Sr. No.	Growth	Grade Standard	Grade	Staple	Micronaire	Strength /GPT	4th	5th	6th	7th	8th	9th
1	P/H/R	ICS-101	Fine	Below 22mm	5.0-7.0	15	H	11107 (39500)	11107 (39500)	11107 (39500)	11107 (39500)	11107 (39500)
2	P/H/R	ICS-201	Fine	Below 22mm	5.0-7.0	15		11248 (40000)	11248 (40000)	11248 (40000)	11248 (40000)	11248 (40000)
3	GUJ	ICS-102	Fine	22mm	4.0-6.0	20		8689 (30900)	8745 (31100)	8802 (31300)	8745 (31100)	8773 (31200)
4	KAR	ICS-103	Fine	23mm	4.0-5.5	21	O	10320 (36700)	10376 (36900)	10404 (37000)	10376 (36900)	10404 (37000)
5	M/M	ICS-104	Fine	24mm	4.0-5.0	23		10742 (38200)	10798 (38400)	10826 (38500)	10798 (38400)	10826 (38500)
6	P/H/R	ICS-202	Fine	26mm	3.5-4.9	26	L	11670 (41500)	11726 (41700)	11754 (41800)	11726 (41700)	11754 (41800)
7	M/M/A	ICS-105	Fine	26mm	3.0-3.4	25		10404 (37000)	10461 (37200)	10489 (37300)	10461 (37200)	10489 (37300)
8	M/M/A	ICS-105	Fine	26mm	3.5-4.9	25	I	10686 (38000)	10742 (38200)	10770 (38300)	10742 (38200)	10770 (38300)
9	P/H/R	ICS-105	Fine	27mm	3.5-4.9	26		11838 (42100)	11895 (42300)	11923 (42400)	11895 (42300)	11923 (42400)
10	M/M/A	ICS-105	Fine	27mm	3.0-3.4	26		10601 (37700)	10657 (37900)	10686 (38000)	10657 (37900)	10686 (38000)
11	M/M/A	ICS-105	Fine	27mm	3.5-4.9	26	D	10967 (39000)	11023 (39200)	11051 (39300)	11023 (39200)	11051 (39300)
12	P/H/R	ICS-105	Fine	28mm	3.5-4.9	27		11895 (42300)	11951 (42500)	11979 (42600)	11951 (42500)	11979 (42600)
13	M/M/A	ICS-105	Fine	28mm	3.5-4.9	27	A	11389 (40500)	11445 (40700)	11473 (40800)	11445 (40700)	11473 (40800)
14	GUJ	ICS-105	Fine	28mm	3.5-4.9	27		11557 (41100)	11585 (41200)	11614 (41300)	11585 (41200)	11670 (41500)
15	M/M/A/K	ICS-105	Fine	29mm	3.5-4.9	28		11642 (41400)	11670 (41500)	11698 (41600)	11642 (41400)	11698 (41600)
16	GUJ	ICS-105	Fine	29mm	3.5-4.9	28	Y	11810 (42000)	11867 (42200)	11923 (42400)	11867 (42200)	11923 (42400)
17	M/M/A/K	ICS-105	Fine	30mm	3.5-4.9	29		11951 (42500)	12007 (42700)	12063 (42900)	12007 (42700)	12063 (42900)
18	M/M/A/K/T/O	ICS-105	Fine	31mm	3.5-4.9	30		12176 (43300)	12232 (43500)	12288 (43700)	12232 (43500)	12288 (43700)
19	A/K/T/O	ICS-106	Fine	32mm	3.5-4.9	31		12457 (44300)	12513 (44500)	12513 (44500)	12513 (44500)	12570 (44700)
20	M(P)/K/T	ICS-107	Fine	34mm	3.0-3.8	33		14791 (52600)	14791 (52600)	14791 (52600)	14791 (52600)	14847 (52800)

(Note: Figures in bracket indicate prices in Rs./Candy)